

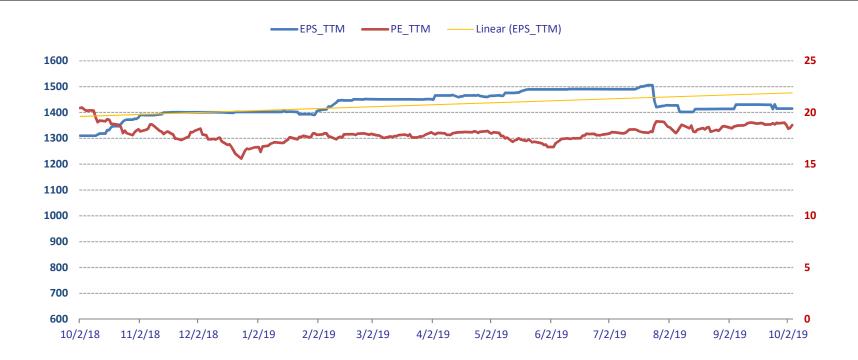
10/7/2019

PE vs. EPS TTM

PE Ratio TTM: 18.78

EPS\_TTM: \$1,414.96

This graphic tracks the trailing 12 month earnings on the Dow Jones Industrial Average and their corresponding impact on the trailing 12 month PE ratio. If earnings are falling and prices keep rising, it creates a valuation issue. If earnings a flat and stock prices keep moving higher, this also creates a valuation issue.



Source: Reuters